

55TH DISTRICT CONFERENCE OF THE HAWAII ASSEMBLIES OF GOD



2019 ANNUAL FINANCIAL REPORT JANUARY 01 - DECEMBER 31, 2019

To be Presented to the
HAWAII ASSEMBLIES OF GOD DISTRICT CONFERENCE
Tuesday, October 20, 2020

Prepared and Submitted by
Pastor John Opeta
Hawaii Assemblies of God District Treasurer
P.O. Box 822283 - Pearl City, Hawaii 96782-8795
1missionjo@gmail.com

Hawaii Assemblies of God
3400 Moanalua Road
Honolulu, Hawaii 96819

ONE PASSION HIS PRESENCE

Audited by
Elizabeth Kua
E. Kua LLC
P.O. Box 593 - Kekaha, Hawaii 96752
elizabeth.kua@gmail.com

2019 - ANNUAL FINANCIAL REPORT

January 01 – December 31, 2019

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To be Presented to the
Hawaii Assemblies of God District Council
Tuesday, October 20, 2020



TREASURER'S LETTER

PASTOR JOHN OPETA
DISTRICT TREASURER

Dear Ministers, Leaders, and Delegates

This is my 6th report as treasurer of our Hawaii District. It is an honor and privilege to serve you and our District, a calling I have never taken lightly. I truly consider myself a very blessed servant to have this opportunity to serve in our Hawaii AG District.

The year 2019 was another good year for our district. We have improved in many areas and are continuing to move forward this year and hopefully years ahead.

On behalf of our District Executives, Superintendent Rev. Klayton Ko, Assistant Superintendent Rev. James Texeira, and Secretary Rev. Donald Yoshida, I want to take this time to thank our ministers, your spouses, delegates and church representatives for your prayers, your faithful giving and support to our district. We appreciate your financial support to our district administration, district departments, local missions, U.S. missions and World missions. We have fulfilled our mission and some of our goals because of your faithful prayers and support.

Even though we improved in some areas, there is still room for improvement in our support and giving.

Thank you and God's blessings on you and your family!

E KUA LLC

**PO BOX 593
KEKAHA, HI 9675
808 - 634 - 7040**

Hawaii Assemblies of God
Executive Presbyters and Presbyters
3400 Moanalua Rd
Honolulu, HI 96819

February 28, 2019

To the Presbyters of the Hawaii District:

I have reviewed the enclosed Balance Sheet of Hawaii Assemblies of God, Inc. as of December 31, 2019 and the related Income and Expenses, Reconciliation of Accounts and other reports enclosed in the Annual Report.

The Presbyters of Hawaii Assemblies of God Inc., are responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. In my opinion the Balance Sheet accurately reflects the financial position of Hawaii Assemblies of God, Inc. The Statement of Revenue and Expenses and are in conformity with the generally accepted accounting principles.

Sincerely,



Elizabeth Kua

HAWAII ASSEMBLIES OF GOD, INC.
Annual Financial Report
January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
INCOME	
GENERAL ADM. INCOME	
ADMIN. INCOME	
DISTRICT CONFERENCE	
AG General Council	
DC - Intensive	3,264.00
District Conf. Offering	24,487.88
District Conf. Registrations	27,350.00
District Conf. T-Shirts	1,591.00
Dr. Goodall's Books & Items	280.00
TOTAL DISTRICT CONFERENCE	<u>56,972.88</u>
DISTRICT MINISTERS RETREAT	
Ministers Retreat	24,994.08
Ministers Retreat Offering	8,839.30
TOTAL DISTRICT MINISTERS RETREAT	<u>33,833.38</u>
DISTRICT OFFICE ADMINISTRATION	
News Bulletin	144.00
District Admin/Tithes Support	98,271.50
Misc. Income	
Chargeback Debit	
Office & Accounting	100.00
Returned Checks	
TOTAL DISTRICT OFFICE ADMIN.	<u>98,515.50</u>
INTEREST	
Bank Acct. Saving Interest	14,733.28
City of Joy Loan Interest	10,200.96
Late Fee	125.00
TOTAL INTEREST	<u>25,059.24</u>
TOTAL ADMIN. INCOME	<u>214,381.00</u>
DEPART. and SPECIAL FUNDS	
HAG District Sections	
Big Island Section	1,200.00
Central Leeward Sec.	
Oahu Sections Christmas Party	3,375.00
Central Leeward Sec. - Other	1,754.00
Total Central Leeward Sec.	<u>5,129.00</u>
Kauai Section	570.00
Metro Windward Section	4,705.00
Total HAG District Sections	<u>11,604.00</u>

HAWAII ASSEMBLIES OF GOD, INC.

Annual Financial Report

January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
HAG Foreign Missions	707.94
HAG Home Missions	6,547.88
HAG Scholarship Funds	8,922.00
TOTAL DEPART. and SPECIAL FUNDS	27,781.82
DESIGNATED INCOME FUNDS	
Convoy of Hope Hawaii	36,603.00
Convoy of Hope-USA	
BGMC-National Office	1,622.00
HAG Christian Ed.	
JBQ Ministry	400.00
Jurassic Camp - 2019	1,915.90
Recharge Hawaii Leaders	1,615.00
HAG Christian Ed. - <i>Designated Support</i>	18,593.93
Total HAG Christian Ed.	22,524.83
HAG Girls Ministries	2,249.20
HAG Men's Ministries	12,302.64
LFTL - Springfield	200.00
HAG Royal Rangers	11,430.09
HAG Women's Ministries	
Oahu Women's Ministries	4,085.00
Big Isl. Women's Ministries	3,265.00
Kauai Women's Ministries	1,050.00
HAG WM - Give Hope	5,504.01
HAG Women's Ministries - <i>Designated Support</i>	33,608.84
Total HAG Women's Ministries	47,512.85
HAG Youth Ministries	
Big Island Youth	475.00
HAG Youth Ministries - <i>Designated Support</i>	82,937.80
Total HAG Youth Ministries	83,412.80
Speed The Light	425.00
Teen Challenge of HI Islands	
Teen Challenge - Kauai	6,200.00
Teen Challenge - Keaau	16,851.11
Teen Challenge - Maui	450.00
Teen Challenge - Oahu	4,531.40
TC-Hawaii Isles Women	2,490.00
TC - Keith Jackson	5,500.00
Total Teen Challenge of HI Islands	36,022.51
The Shelter	118,193.63
Big Island Giving Tree	1,300.00
Hawaii Deaf Ministries	1,200.00
Holoholo Ministries	
Imagine Nations Church	2,400.00

HAWAII ASSEMBLIES OF GOD, INC.

Annual Financial Report

January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
Iris Ministries, Inc	120.00
Lundstrom Ministries	600.00
World Missions-Bryner	660.00
Vietnamese Fellowship	4,000.00
World Missions-Maile	4,322.00
World Missions-Fiti	1,100.00
Unv. of Nations-David	1,050.00
Int. Engl. Mins.-Hurst	16,703.95
Johnson, Samantha	600.00
World Missions-Kitano	550.00
Ripe Harvest-B.Lanning	2,530.00
Becky McPeck	1,200.00
Unv. of Nations-Stier	3,600.00
World Missions-Suarez	1,100.00
Living Waters-Trusdell	650.00
World Missions-Wang	1,100.00
Solsona Building Proj.	4,782.00
Solid Rock North-Teixeira	500.00
Waianae Assembly of God	22,900.00
TOTAL DESIGNATED INCOME FUNDS	<u>445,466.50</u>
MINISTERS CREDENTIAL DUES & FEE	
Credential Fees	400.00
Reinstatement Fee	300.00
Ordained Minister	69,397.50
Licensed Minister	41,810.00
Certified Minister	22,320.00
TOTAL MINISTERS CREDENTIAL DUES & FEE	<u>134,227.50</u>
TRAVEL & ENTERTAINMENT	
Conferences & Meetings	1,054.00
Executive Leaders Conference	420.00
Other Misc Travels	430.56
TOTAL TRAVEL & ENTERTAINMENT	<u>1,904.56</u>
TOTAL GENERAL ADM. INCOME	<u>823,761.38</u>
TOTAL INCOME	<u>823,761.38</u>

HAWAII ASSEMBLIES OF GOD, INC.

Annual Financial Report

January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
EXPENSES	
GENERAL ADMIN. EXPENSES	
ADMIN. EXPENSES	
DISTRICT CONFERENCE	
AG General Council	5,315.00
District Conferences	60,957.07
Dr. Goodall's Books & Items	280.00
TOTAL DISTRICT CONFERENCE	<u>66,552.07</u>
DISTRICT OFFICE ADMIN.	
FAOG District Charges	3,368.37
Banking Fees / Charges	826.50
Chi Alpha	3,000.00
Christmas Bonus	3,900.00
District Self-Storage	1,991.64
Gifts	2,041.27
Intuit QuickBooks	2,103.77
Misc. Expenses - <i>Heritage Arts</i>	2,532.36
Office & Accounting	1,678.03
Office Equipments	2,245.00
Office Supplies	2,113.28
Online Service	732.97
Postage & Mailing Services	1,047.47
Puerto Rico Relief	2,500.00
Returned Checks	40.00
Teen Challenge Support	26,000.00
The Cashlinq Service	6,891.84
TOTAL DISTRICT OFFICE ADMIN.	<u>63,012.50</u>
INTEREST EXPENSES	
CEP Loan for City of Joy	2,073.66
TOTAL INTEREST EXPENSES	<u>2,073.66</u>
MINISTERS & LEADERS RETREAT	
Ministers Retreat	38,932.61
TOTAL MINISTERS & LEADERS RETREAT	<u>38,932.61</u>
MINISTERS CREDENTIAL DUES & FEE	
Credential Background Checks	769.18
TOTAL MINISTERS CREDENTIAL DUES & FEE	<u>769.18</u>

HAWAII ASSEMBLIES OF GOD, INC.
Annual Financial Report
January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
PAYROLL	
Retirement	54,240.00
Salaries	114,000.00
TOTAL PAYROLL	<u>168,240.00</u>
TOTAL ADMIN. EXPENSES	339,580.02
 DEPARTMENTS & SPECIAL FUNDS	
HAG District Sections	
Big Island Section	592.87
Central Leeward Section	4,359.60
Metro Windward Section	4,223.42
Total HAG District Sections	<u>9,175.89</u>
HAG Foreign Missions	3,041.11
HAG Home Missions	11,400.00
Scholarship Funds	2,000.00
TOTAL DEPARTMENTS & SPECIAL FUNDS	<u>25,617.00</u>
 DESIGNATED EXPENSES FUNDS	
Convoy Of Hope Hawaii	36,603.00
BGMC-National Office	1,708.00
HAG Christian Ed.	
Jurassic Camp - 2019	2,728.74
Recharge Hawaii Leaders	2,932.75
HAG Christian Ed. - <i>Designated Support</i>	14,260.31
Total HAG Christian Ed.	<u>19,921.80</u>
HAG Girls Ministries	3,470.73
HAG Men's Ministries	23,414.33
LFTL - Springfield	200.00
HAG Royal Rangers	10,657.89
HAG Women's Ministries	
Oahu Women's Ministries	4,135.00
Big Isl. Women's Ministries	5,287.37
Kauai Women's Ministries	1,828.94
HAG WM - Give Hope	4,956.01
HAG Women's Ministries - <i>Designated Support</i>	25,815.74
Total HAG Women's Ministries	<u>42,023.06</u>
HAG Youth Ministries	
Big Island Youth	475.00
HAG Youth Ministries - <i>Designated Support</i>	89,876.10
Total HAG Youth Ministries	<u>90,351.10</u>
Speed The Light	495.00

HAWAII ASSEMBLIES OF GOD, INC.

Annual Financial Report

January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
Teen Challenge of HI Islands	
Teen Challenge - Kauai	4,350.00
Teen Challenge - Keaau	15,866.11
Teen Challenge - Maui	150.00
Teen Challenge - Oahu	3,162.00
TC-Hawaii Isles Women	2,590.00
TC - Keith Jackson	5,000.00
Total Teen Challenge of HI Islands	<u>31,118.11</u>
The Shelter	126,996.67
Big Island Giving Tree	1,200.00
Hawaii Deaf Ministries	1,100.00
Imagine Nations Church	3,200.00
Iris Ministries, Inc	120.00
Lundstrom Ministries	600.00
World Missions-Bryner	660.00
Vietnamese Fellowship	3,500.00
World Mission-Maile	4,207.00
World Missions-Fiti	1,200.00
Unv. of Nations-David	1,050.00
Int. Engl. Mins.-Hurst	16,197.28
Johnson, Samantha	600.00
World Missions-Kitano	400.00
Ripe Harvest-B.Lanning	2,290.00
Becky McPeck	1,100.00
Unv. of Nations-Stier	3,725.00
World Missions-Suarez	1,150.00
Living Waters-Trusdell	800.00
World Missions-Wang	1,150.00
Solsona Building Proj	4,757.00
Ps. James Texeira	500.00
Waianae Assembly of God	<u>22,900.00</u>
TOTAL DESIGNATED EXPENSES FUNDS	<u>459,365.97</u>
 INSURANCE LIABILITIES	
Insurance Liability	<u>4,709.50</u>
TOTAL INSURANCE LIABILITIES	<u>4,709.50</u>
 TRAVEL & ENTERTAINMENT	
Superintendent Travel	4,521.95
Asst. Superintendent Travel	128.01
Secretary Travel	
Treasurer Travel	298.10
Conferences & Meetings	9,581.18
Executive Leaders Conference	13,317.83

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HAWAII ASSEMBLIES OF GOD, INC.
Annual Financial Report
January 01 through December 31, 2019

	Jan 19 - Dec 19
Other Misc. Travels	5,079.03
TOTAL TRAVEL & ENTERTAINMENT	32,926.10
TOTAL GENERAL ADMIN. EXPENSES	862,198.59
TOTAL EXPENSES	862,198.59
NET ORDINARY INCOME	-38,437.21
NET INCOME	-38,437.21

HAWAII ASSEMBLIES OF GOD, INC.

Annual Designated Special Funds Report

January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
INCOME	
GENERAL ADM. INCOME	
DEPART. and SPECIAL FUNDS	
HAG District Sections	
Big Island Section	1,200.00
Central Leeward Sec.	
Oahu Sections Christmas Party	3,375.00
Central Leeward Sec. - Other	1,754.00
Total Central Leeward Sec.	5,129.00
Kauai Section	570.00
Metro Windward Section	4,705.00
Total HAG District Sections	11,604.00
HAG Foreign Missions	707.94
HAG Home Missions	6,547.88
HAG Scholarship Funds	8,922.00
TOTAL DEPART. and SPECIAL FUNDS	27,781.82
DESIGNATED INCOME FUNDS	
Convoy of Hope Hawaii	36,603.00
Convoy of Hope-USA	
BGMC-National Office	1,622.00
HAG Christian Ed.	
JBQ Ministry	400.00
Jurassic Camp - 2019	1,915.90
Recharge Hawaii Leaders	1,615.00
HAG Christian Ed. - <i>Designated Support</i>	18,593.93
Total HAG Christian Ed.	22,524.83
HAG Girls Ministries	2,249.20
HAG Men's Ministries	12,302.64
LFTL - Springfield	200.00
HAG Royal Rangers	11,430.09
HAG Women's Ministries	
Oahu Women's Ministries	4,085.00
Big Isl. Women's Ministries	3,265.00
Kauai Women's Ministries	1,050.00
HAG WM - Give Hope	5,504.01
HAG Women's Ministries - <i>Designated Support</i>	33,608.84
Total HAG Women's Ministries	47,512.85
HAG Youth Ministries	
Big Island Youth	475.00
HAG Youth Ministries - <i>Designated Support</i>	82,937.80
Total HAG Youth Ministries	83,412.80
Speed The Light	425.00

HAWAII ASSEMBLIES OF GOD, INC.
Annual Designated Special Funds Report
January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
Teen Challenge of HI Islands	
Teen Challenge - Kauai	6,200.00
Teen Challenge - Keaau	16,851.11
Teen Challenge - Maui	450.00
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The Shelter	118,193.63
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Holoholo Ministries	
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Lundstrom Ministries	600.00
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World Missions-Maile	4,322.00
World Missions-Fiti	1,100.00
Unv. of Nations-David	1,050.00
Int. Engl. Mins.-Hurst	16,703.95
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Becky McPeck	1,200.00
Unv. of Nations-Stier	3,600.00
World Missions-Suarez	1,100.00
Living Waters-Trusdell	650.00
World Missions-Wang	1,100.00
Solsona Building Proj.	4,782.00
Solid Rock North-Teixeira	500.00
Waianae Assembly of God	22,900.00
TOTAL DESIGNATED INCOME FUNDS	445,466.50
TOTAL GENERAL ADM. INCOME	473,248.32
TOTAL INCOME	473,248.32

HAWAII ASSEMBLIES OF GOD, INC.

Annual Designated Special Funds Report

January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
EXPENSES	
GENERAL ADMIN. EXPENSES	
DEPARTMENTS & SPECIAL FUNDS	
HAG District Sections	
Big Island Section	592.87
Central Leeward Section	4,359.60
Metro Windward Section	4,223.42
Total HAG District Sections	<u>9,175.89</u>
HAG Foreign Missions	3,041.11
HAG Home Missions	11,400.00
Scholarship Funds	2,000.00
TOTAL DEPARTMENTS & SPECIAL FUNDS	<u>25,617.00</u>
DESIGNATED EXPENSES FUNDS	
Convoy Of Hope Hawaii	36,603.00
BGMC-National Office	1,708.00
HAG Christian Ed.	
Jurassic Camp - 2019	2,728.74
Recharge Hawaii Leaders	2,932.75
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HAG Girls Ministries	3,470.73
HAG Men's Ministries	23,414.33
LFTL - Springfield	200.00
HAG Royal Rangers	10,657.89
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HAG WM - Give Hope	4,956.01
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Total HAG Women's Ministries	<u>42,023.06</u>
HAG Youth Ministries	
Big Island Youth	475.00
HAG Youth Ministries - <i>Designated Support</i>	89,876.10
Total HAG Youth Ministries	<u>90,351.10</u>
Speed The Light	495.00
Teen Challenge of HI Islands	
Teen Challenge - Kauai	4,350.00
Teen Challenge - Keaau	15,866.11
Teen Challenge - Maui	150.00
Teen Challenge - Oahu	3,162.00

HAWAII ASSEMBLIES OF GOD, INC.
Annual Designated Special Funds Report
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	<u>Jan 19 - Dec 19</u>
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TC - Keith Jackson	5,000.00
Total Teen Challenge of HI Islands	31,118.11
The Shelter	126,996.67
Big Island Giving Tree	1,200.00
Hawaii Deaf Ministries	1,100.00
Imagine Nations Church	3,200.00
Iris Ministries, Inc	120.00
Lundstrom Ministries	600.00
World Missions-Bryner	660.00
Vietnamese Fellowship	3,500.00
World Mission-Maile	4,207.00
World Missions-Fiti	1,200.00
Unv. of Nations-David	1,050.00
Int. Engl. Mins.-Hurst	16,197.28
Johnson, Samantha	600.00
World Missions-Kitano	400.00
Ripe Harvest-B.Lanning	2,290.00
Becky McPeek	1,100.00
Unv. of Nations-Stier	3,725.00
World Missions-Suarez	1,150.00
Living Waters-Trusdell	800.00
World Missions-Wang	1,150.00
Solsona Building Proj	4,757.00
Ps. James Texeira	500.00
Waianae Assembly of God	22,900.00
TOTAL DESIGNATED EXPENSES FUNDS	<u>459,365.97</u>
TOTAL GENERAL ADMIN. EXPENSES	<u>484,982.97</u>
TOTAL EXPENSES	<u>484,982.97</u>
NET ORDINARY INCOME	<u>-11,734.65</u>
NET INCOME	<u><u>-11,734.65</u></u>

HAWAII ASSEMBLIES OF GOD, INC.
Annual District Income Expenses Report
January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
INCOME	
GENERAL ADM. INCOME	
ADMIN. INCOME	
DISTRICT CONFERENCE	
DC - Intensive	3,264.00
District Conf. Offering	24,487.88
District Conf. Registrations	27,350.00
District Conf. T-Shirts	1,591.00
Dr. Goodall's Books & Items	280.00
TOTAL DISTRICT CONFERENCE	<u>56,972.88</u>
DISTRICT MINISTERS RETREAT	
Ministers Retreat	24,994.08
Ministers Retreat Offering	8,839.30
TOTAL DISTRICT MINISTERS RETREAT	<u>33,833.38</u>
DISTRICT OFFICE ADMINISTRATION	
News Bulletin	144.00
District Admin/Tithes Support	98,271.50
Office & Accounting	100.00
TOTAL DISTRICT OFFICE ADMIN.	<u>98,515.50</u>
INTEREST	
Bank Acct. Saving Interest	14,733.28
City of Joy Loan Interest	10,200.96
Late Fee	125.00
TOTAL INTEREST	<u>25,059.24</u>
TOTAL ADMIN. INCOME	<u>214,381.00</u>
MINISTERS CREDENTIAL DUES & FEE	
Credential Fees	400.00
Reinstatement Fee	300.00
Ordained Minister	69,397.50
Licensed Minister	41,810.00
Certified Minister	22,320.00
TOTAL MINISTERS CREDENTIAL DUES & FEE	<u>134,227.50</u>
TRAVEL & ENTERTAINMENT	
Conferences & Meetings	1,054.00
Executive Leaders Conference	420.00
Other Misc Travels	430.56
TOTAL TRAVEL & ENTERTAINMENT	<u>1,904.56</u>
TOTAL GENERAL ADM. INCOME	<u>350,513.06</u>
TOTAL INCOME	<u>350,513.06</u>
GROSS PROFIT	<u>350,513.06</u>

HAWAII ASSEMBLIES OF GOD, INC.
Annual District Income Expenses Report
January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
EXPENSES	
GENERAL ADMIN. EXPENSES	
ADMIN. EXPENSES	
DISTRICT CONFERENCE	
AG General Council	5,315.00
District Conferences	60,957.07
Dr. Goodall's Books & Items	280.00
TOTAL DISTRICT CONFERENCE	<u>66,552.07</u>
DISTRICT OFFICE ADMIN.	
FAOG District Charges	3,368.37
Banking Fees / Charges	826.50
Chi Alpha	3,000.00
Christmas Bonus	3,900.00
District Self-Storage	1,991.64
Gifts	2,041.27
Intuit QuickBooks	2,103.77
Misc. Expenses - <i>Heritage Arts</i>	2,532.36
Office & Accounting	1,678.03
Office Equipments	2,245.00
Office Supplies	2,113.28
Online Service	732.97
Postage & Mailing Services	1,047.47
Puerto Rico Relief	2,500.00
Returned Checks	40.00
Teen Challenge Support	26,000.00
The Cashlinq Service	6,891.84
TOTAL DISTRICT OFFICE ADMIN.	<u>63,012.50</u>
INTEREST EXPENSES	
CEP Loan for City of Joy	2,073.66
TOTAL INTEREST EXPENSES	<u>2,073.66</u>
MINISTERS & LEADERS RETREAT	
Ministers Retreat	38,932.61
TOTAL MINISTERS & LEADERS RETREAT	<u>38,932.61</u>
MINISTERS CREDENTIAL DUES & FEE	
Credential Background Checks	769.18
TOTAL MINISTERS CREDENTIAL DUES & FEE	<u>769.18</u>

HAWAII ASSEMBLIES OF GOD, INC.
Annual District Income Expenses Report
January 01 through December 31, 2019

	<u>Jan 19 - Dec 19</u>
PAYROLL	
Retirement	54,240.00
Salaries	114,000.00
TOTAL PAYROLL	<u>168,240.00</u>
TOTAL ADMIN. EXPENSES	339,580.02
 INSURANCE LIABILITIES	
Insurance Liability	4,709.50
TOTAL INSURANCE LIABILITIES	<u>4,709.50</u>
 TRAVEL & ENTERTAINMENT	
Superintendent Travel	4,521.95
Asst. Superintendent Travel	128.01
Treasurer Travel	298.10
Conferences & Meetings	9,581.18
Executive Leaders Conference	13,317.83
Other Misc. Travels	5,079.03
TOTAL TRAVEL & ENTERTAINMENT	<u>32,926.10</u>
TOTAL GENERAL ADMIN. EXPENSES	<u>377,215.62</u>
TOTAL EXPENSES	<u>377,215.62</u>
NET ORDINARY INCOME	<u>-26,702.56</u>
NET INCOME	<u><u>-26,702.56</u></u>

HAWAII ASSEMBLIES OF GOD, INC.

Annual Balance Sheet

January 01 through December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking & Savings	
BANK ACCOUNTS	
01. ASB Main Account	
ASB - DISTRICT MAIN ACCOUNT	45,483.89
HAG Big Island Section	2,554.88
HAG Central Leeward Section	1,785.40
HAG Kauai Section	570.00
HAG Metro Windward Section	8,235.24
HAG Foreign Missions	10,987.03
HAG Home Missions	1,778.44
HAG Scholarship Funds	8,186.56
Total 01. ASB Main Account	79,581.44
02. ASB - CHRISTIAN EDUCATION	4,013.35
03. ASB - GIRLS MINISTRIES	1,641.73
04. ASB - MEN'S MINISTRIES	509.34
05. ASB - ROYAL RANGERS	3,627.32
06. ASB - WOMEN'S MINISTRIES	20,108.27
07. ASB - YOUTH MINISTRIES	1,270.43
TOTAL BANK ACCOUNTS	110,751.88
SAVINGS ACCOUNTS - Restricted	
08. ASB - Savings Account	15,758.17
09. AG Financial - 10005	47,353.10
10. CEP Account - 08097	381,263.30
11. CEP Account - 11991	4,269.27
12. CEP Account - 07785	1,363.71
13. CEP Account - 07710	3,085.36
14. CEP Account - 23007	4,849.33
Total SAVINGS ACCOUNTS - Restricted	457,942.24
Total Checking & Savings	568,694.12
Accounts Receivable	
City Of Joy	159,404.05
Teen Challenge Loan	6,150.00
Accounts Receivable - Other	28,675.00
Total Accounts Receivable	194,229.05
Other Current Assets	
Undeposit Funds	-3,180.00
Total Other Current Assets	-3,180.00
Total Current Assets	759,743.17
Fixed Assets	

HAWAII ASSEMBLIES OF GOD, INC.

Annual Balance Sheet

January 01 through December 31, 2019

	<u>Dec 31, 19</u>
1. Kihei Assembly of God AG	285,000.00
2. Nanawale Pty-Teen Challenge	558,900.00
3. Parcel Land-1.186 Acres/023	100.00
4. Parcel Land-1.186 Acres/024	100.00
Total Fixed Assets	<u>844,100.00</u>
TOTAL ASSETS	<u>1,603,843.17</u>
LIABILITIES & EQUITY	
Liabilities	
Credit Cards	
United Milage Chase Card	<u>7.35</u>
Total Credit Cards	<u>7.35</u>
Total Current Liabilities	<u>7.35</u>
Long Term Liabilities	
CEP - Loan For City of Joy	<u>6,760.83</u>
Total Long Term Liabilities	<u>6,760.83</u>
Total Liabilities	<u>6,768.18</u>
Equity	
OPENING BAL. EQUITY	13,330.20
RETAINED EARNINGS	1,622,182.00
Net Income	<u>-38,437.21</u>
Total Equity	<u>1,597,074.99</u>
TOTAL LIABILITIES & EQUITY	<u>1,603,843.17</u>

HAWAII ASSEMBLIES OF GOD, INC.

Annual Depts. and Special Funds

January 01 through December 31, 2019

	Balance	Jul 2019	TOTAL
INCOME & EXPENSES			
DEPARTMENTS and SPECIAL FUNDS			
BIG ISLAND SECTION	1,947.75		1,947.75
BIS Income		1,200.00	1,200.00
BIS Expenses		592.87	592.87
TOTAL BIG ISLAND SECTION			<u>2,554.88</u>
CENTRAL LEEWARD SECTION	1,016.00		1,016.00
CLS Income - <i>(Christmas Party)</i>		3,375.00	3,375.00
CLS Income		1,754.00	1,754.00
CLS Expenses - <i>(Christmas Party)</i>		4,359.60	4,359.60
TOTAL CENTRAL LEEWARD SECTION			<u>1,785.40</u>
KAUAI SECTION	0.00		0.00
CLS Income		570.00	570.00
CLS Expenses		0.00	0.00
TOTAL KAUAI SECTION			<u>570.00</u>
METRO WINDWARD SECTION	7,753.66		7,753.66
MWS Income		4,705.00	4,705.00
MWS Expenses		4,223.42	4,223.42
TOTAL METRO WINDWARD SECTION			<u>8,235.24</u>
HAG FOREIGN MISSIONS	13,330.20		13,330.20
HFM Income		707.94	707.94
HFM Expenses - <i>(AG Trust Funds Support)</i>		3,041.11	3,041.11
TOTAL HAG FOREIGN MISSIONS			<u>10,997.03</u>
HAG HOME MISSIONS	6,630.56		6,630.56
HHM Income		6,547.88	6,547.88
HHM Expenses - <i>(Youth & Scholarships)</i>		11,400.00	11,400.00
TOTAL HAG HOME MISSIONS			<u>1,778.44</u>
HAG SCHOLARSHIP FUNDS	1,264.56		1,264.56
HSF Income		8,922.00	8,922.00
HSF Expenses		2,000.00	2,000.00
TOTAL HAG SCHOLARSHIP FUNDS			<u>8,186.56</u>
HAG HISTORICAL BOOKS FUNDS	3,166.94		3,166.94
HHBF Income		0.00	0.00
HHBF Expenses		0.00	0.00
TOTAL HAG HISTORICAL BOOKS FUNDS			<u>3,166.94</u>
H. YAMASHITA'S FOUNDATION	200.00		200.00
HYF Income		0.00	0.00
HYF Expenses		0.00	0.00
TOTAL H. YAMASHITA'S FOUNDATION			<u>200.00</u>
OAHU OFFICE FUNDS	394,277.25		394,277.25
Oahu Office Funds Income		0.00	0.00
Oahu Office Funds Expenses		0.00	0.00
TOTAL OAHU OFFICE FUNDS			<u>394,277.25</u>

HAWAII ASSEMBLIES OF GOD, INC.
Annual Administration Support
January 01 through December 31, 2019

	Name	Amount
1	TEEN CHALLENGE OF HAWAII - Keau	100.00
2	ABUNDANT LIFE MINISTRIES	60.00
3	BAYVIEW CHAPEL AG	2,168.00
4	BETHANY ASSEMBLY OF GOD	2,400.00
5	BETHEL CHAPEL AG	4,400.00
6	CALVARY ASSEMBLY OF GOD	10,909.69
7	CEDAR ASSEMBLY OF GOD	550.00
8	CITY OF JOY AG	270.00
9	EWA BEACH ASSEMBLY OF GOD	300.00
10	FAITH ASSEMBLY OF GOD	100.00
11	FIRST ASSEMBLY OF GOD	8,693.00
12	GLAD TIDINGS CHURCH	6,300.00
13	HONOLULU ASSEMBLY OF GOD	600.00
14	KAILUA ASSEMBLY OF GOD	1,200.00
15	KIHEI ASSEMBLY OF GOD	290.00
16	LIVING WATERS ASSEMBLY OF GOD	600.00
17	MARANATHA CHRISTIAN CHURCH	300.00
18	NEW BEGINNING ASSEMBLY OF GOD	325.00
19	ONE MISSION CENTER	1,100.00
20	PALISADES COMMUNITY CHAPEL	120.00
21	PARADISE CHAPEL AG	1,500.00
22	THE HUB CHURCH AG	6,000.00
23	SOLID ROCK MINISTRY AG - North	5,942.50
24	SURE FOUNDATION - Puna	500.00
25	THE CHURCH AT KOLOA	2,400.00
26	WAHIAWA ASSEMBLY OF GOD	14,596.33
27	WAIMANALO ASSEMBLY OF GOD	100.00
28	WESTSIDE CHRISTIAN CENTER	6,414.27
29	ELIES, LAWRENCE "LARRY"	440.00
30	HARKE, JOHN	820.00
31	HURST, RANDY	5,200.00
32	HURST, RUSSELL P	1,360.00
33	KO, KLAYTON	3,150.00
34	LO, RENEE TINAY	500.00
35	TEED, CHONG H.	7,000.00
36	TEXEIRA, JAMES	609.00
37	YAMADA, JAMES "JIMMY"	40.00
38	CEP - CHURCH EXTENSION PLAN	513.71
39	GOODALL, WAYDE IVAN	300.00
40	PROJECT RESCUE	100.00
	TOTAL SUPPORT:	98,271.50

HAWAII ASSEMBLIES OF GOD, INC.
Annual Missions Support from Churches
January 01 through December 31, 2019

Num	Name	Total
1	ABUNDANT LIFE MINISTRIES	1,300.00
2	ALOHA CHURCH AG	600.00
3	BAYVIEW CHAPEL AG	2,648.00
4	BETHANY ASSEMBLY OF GOD	5,875.00
5	BETHEL CHAPEL AG	4,400.00
6	BONITA VALLEY COMM. CHURCH	1,800.00
7	CALVARY ASSEMBLY OF GOD	23,209.69
8	CALVARY CHURCH - Naperville	3,820.65
9	CEDAR ASSEMBLY OF GOD	600.00
10	CENTRAL SAMOAN ASSEMBLY OF GOD	5,985.00
11	CITY OF JOY AG	5,265.00
12	CONNECT POINT CHURCH	450.00
13	EWA BEACH ASSEMBLY OF GOD	8,362.00
14	FAITH ASSEMBLY OF GOD	1,934.38
15	FIRST ASSEMBLY OF GOD	158,352.34
16	THE GENERAL COUNCIL OF THE AG	9,448.55
17	GLAD TIDINGS CHURCH	10,752.00
18	HONOLULU ASSEMBLY OF GOD	2,429.00
19	KAILUA ASSEMBLY OF GOD	12,041.90
20	KIHEI ASSEMBLY OF GOD	3,390.00
21	LIGHTHOUSE OUTREACH CTR.-Kauai	300.00
22	LIVING WATERS ASSEMBLY OF GOD	600.00
23	MAKAKILO ASSEMBLY OF GOD	2,370.82
24	MARANATHA CHRISTIAN CHURCH	5,082.00
25	NEW BEGINNING ASSEMBLY OF GOD	465.00
26	ONE MISSION CENTER	3,265.00
27	PALISADES COMMUNITY CHAPEL	3,150.00
28	PARADISE CHAPEL AG	27,200.00
29	PEOPLE'S CHURCH	3,500.00
30	THE HUB CHURCH AG	7,019.00
31	SOLID ROCK MINISTRY AG - North	12,062.50
32	ARISE CHURCH	14,483.30
33	SURE FOUNDATION - Puna	8,000.00
34	THE CHURCH AT KOLOA	3,000.00
35	WAHIAWA ASSEMBLY OF GOD	16,396.33
36	WAIMANALO ASSEMBLY OF GOD	1,340.00
37	WESTSIDE CHRISTIAN CENTER	15,154.27
	TOTAL MISSION SUPPORT:	386,051.73



FINANCIAL REPORT
